

CITY OF WAURIKA, OKLAHOMA
SINKING FUND SCHEDULES
AS OF AND FOR THE YEAR ENDED
JUNE 30, 2023
AND
SINKING FUND
ESTIMATE OF NEEDS
FOR
THE FISCAL YEAR ENDING
JUNE 30, 2024

FILED
NOV 20 2023
State Auditor & Inspector

PREPARED BY RSMeacham CPA's & Advisors
SUBMITTED TO THE JEFFERSON COUNTY
EXCISE BOARD THIS ____ DAY OF _____ 2023

GOVERNING BOARD

Chairman Joel Member Kristina Torres
Member Sharon Duncan Member Jana James
Treasurer K-L D Member Henry Lasa
City Clerk Melissa Tilley

Jefferson

**CITY OF WAURIKA
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AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF WAURIKA

Personally appeared before me, the undersigned Notary Public, _____
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2023
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal
year beginning July 1, 2023 and ending June 30, 2024 published in one issue of the Waurika News Democrat
a legally-qualified newspaper published - of general circulation, in said county (*strike inapplicable phrase*)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

County Clerk

Subscribed and sworn to before me this ____ day of _____, 2023

Notary Public

My Commission Expires

Tuesday, August 22, 2023

Affidavit of Publication

STATE OF OKLAHOMA)
) SS
 COUNTY OF JEFFERSON)

Curtis L. Plant

Of lawful age, being duly sworn and authorized say that he is the Editor/Publisher of The Waurika News Journal & The Ryan Leader, a weekly newspaper published in the city of Waurika, Jefferson County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of the State of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period of time in publication and not in a supplement, on the following dates.

9/21/23 20:53

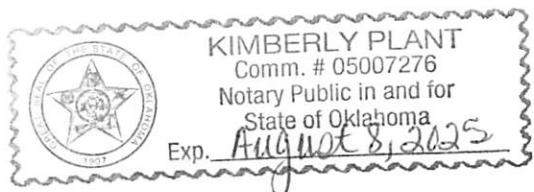
Signed: _____
 Curtis L. Plant

Subscribed and sworn to before me this 25th day of September, 2023

SEAL Kimberly Plant
 NOTARY PUBLIC

My Commission Expires: Aug. 8, 2025

Publication Fees: \$ 20.530



Legal Notice

PUBLICATION SHEET - WAURIKA, OKLAHOMA
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2023, AND ESTIMATE OF NEEDS
 FOR THE FISCAL YEAR ENDING JUNE 30, 2024, OF THE GOVERNING BOARD OF
 WAURIKA, OKLAHOMA

SINKING FUND BALANCE SHEET		SINKING FUND
1. Cash Balance on Hand June 30, 2023		43,613.96
2. Legal Investments Properly Maturing		-
3. Judgments Paid to Recover by Tax Levy		-
4. Total Liquid Assets		43,613.96
5. a. Past-Due Coupons		-
6. b. Interest Accrued Thereon		-
7. c. Past-Due Bonds		-
8. d. Interest Thereon After Last Coupon		-
9. e. Fiscal Agency Commissions on Above		-
10. f. Judgments and Int. Levied for/Unpaid		-
11. Total Items a. Through f.		-
12. Balance of Assets Subject to Accruals		-
13. g. Earned Unamortized Interest		43,613.96
14. h. Accrued on Final Coupons		2,179.00
15. i. Accrued on Unamortized Bonds		24,371.43
16. Total Items g. Through i.		22,292.43
17. Excess of Assets Over Accrued Reserves **		2,888.53
SINKING FUND REQUIREMENTS FOR 2023-2024		
1. Interest Earnings on Bonds		13,330.43
2. Accrued on Unamortized Bonds		22,142.86
3. Annual Accrued on "Prepaid" Judgments		-
4. Annual Accrued on "Unpaid" Judgments		-
5. Interest on Unpaid Judgments		-
6. Annual Accrued From Exhibits KK		-
Total Sinking Fund Requirements		
		43,673.29
Deficit:		59.33
1. Excess of Assets Over Liabilities		5,843.53
2. Surplus Building Fund Cash		-
Balance to Raise By Tax Levy		41,263.75

PUBLICATION SHEET - WAURIKA, OKLAHOMA
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2023, AND ESTIMATE OF NEEDS
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 WAURIKA, OKLAHOMA

EXHIBIT KK		SINKING FUND
123. Unamortized Coupons Due 6-1-2023		-
124. Unamortized Bonds Due		-
125. Unamortized Bonds Due		-
126. Interest on Bonds in the Exhibits KK Line 6		-
127. Deficit as Shown on Sinking Fund Balance Sheet		-
128. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 17d Above)		-
129. Remaining Deficit in the Exhibits KK Line 1		-

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, CITY OF, ss:

We, the undersigned duly elected, qualified Governing Officers of the City of Waurika, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City, begun at the time provided by law for Cities and pursuant to the provisions of 68 O.S. § 1002, the foregoing statement was prepared and is a true and correct statement of the financial affairs of said City as reflected by the accounts of the City Clerk and Treasurer. We further certify that the foregoing estimate for the proper expense for the fiscal year beginning July 1, 2023, and ending June 30, 2024 as therein set forth is necessary for the proper conduct of the affairs of the said City, that the estimated income to be derived from various sources other than ad valorem taxation does not exceed the lawfully authorized rate of the revenue derived from the same sources during the preceding fiscal year.

Chairman of Board: Sharon Quinn
 Member: Henry Gosa
 Member: Kurtina Jones
 Member: Michael Kelly
 Clerk: Anna Wagan

Subscribed and sworn to before me this 10th day of September, 2023

Notary Public: Anna Wagan

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation.

ANNA WAGAN
 NOTARY PUBLIC - STATE OF OKLAHOMA
 MY COMMISSION EXPIRES JAN. 22, 2025
 COMMISSION # 23001216

**CITY OF WAURIKA SINKING FUND
BALANCE SHEETS AS OF JUNE 30, 2023
ESTIMATE OF SINKING FUND NEEDS FOR FISCAL YEAR ENDED JUNE 30, 2024**

Form SF-1

Line No.	<u>New Sinking Fund</u> <u>Detail</u>	<u>Extension</u>	<u>Industrial</u> <u>Development Bonds</u> <u>Detail</u>	<u>Extension</u>
<u>Assets</u>				
1	Cash Balance (Form SF-2-Line 21)	43,636	Not applicable	
2	Investments (Form SF-4, Col 6)			
3				
4				
5				
6	Total Assets	43,636		
<u>Liabilities</u>				
7	Matured bonds outstanding (Form SF-3, Col 19)			
8	Accrual on unmatured bonds (Form SF-3, Col 18)	38,571		
9	Accrual on final coupons (Form SF-3, Col 27)	281		
10	Unpaid interest coupons accrued (Form SF-3, Col 34)-matured			
11	Fiscal agency commission on above			
12	Judgments and interest levied			
13	Interest earned but unpaid (Form SF-3, Col 35)	1,179		
14				
15				
16	Total	40,031		
17	Excess of assets over liabilities (Page 4- Line 2)	3,605		
<u>Estimate of Sinking Fund Needs- Next Year</u>				
18	Interest required on bonds (Form SF-3, Col 29)	13,530		
19	Accrual on bonds (Form SF-3, Col 12)	32,143		
20	Accrual on judgments (Form SF-4, Line 13)			
21	Interest accruals on judgments (Form SF-4, Line 14)			
22	Commissions- fiscal agencies			
23				
24				
25	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	45,673		

**CITY OF WAURIKA SINKING FUND
STATEMENT OF CASH ACCOUNTS, RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Form SF-2

Line No.	<u>New Sinking Fund</u>	<u>Extension</u>	<u>Industrial Development Bonds</u>	<u>Detail</u>	<u>Extension</u>
	<u>Detail</u>		<u>Not applicable</u>		
1	Cash balance- beginning of year, July 1, 2022	43,289			
2	Investments liquidated during year (Form SF-4, Col 3)				-
		43,289			-
	<u>Receipts and Apportionments</u>				
3	Current year ad valorem tax	45,074			
4	Prior year's ad valorem tax				
5	Resale property distribution				
6	Interest earnings	310			
7	_____				
8	_____				
9	Total receipts and apportionments	45,384			-
10	Balance	88,673			-
	<u>Disbursements</u>				
11	Interest coupons paid (Form SF3, Col 24)	14,738			
12	Bonds paid (Form SF3, Col 12)	30,000			
13	Commission paid fiscal agency				
14	Judgment paid				
15	Interest paid on judgments				
16	Investments purchased (Form SF4, Col 2)				
17	Fiscal charges	300			
18	_____				
19	_____				
20	Total Disbursements	45,038			-
21	Cash balance- End of Year	43,636			-

CITY OF WAURIKA

II. SINKING FUND SCHEDULES

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2023 and Accruals Thereon

1	2	3	4	5	6	7	
Purpose of Bond Issue	Date of Issue	Date of Sale by Delivery	Date Maturing Begins	Amount Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
General Obligation Ser 2018	12/1/2018	12/20/2018	12/1/2020	30,000	12/1/2033	60,000	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
Page Total				30,000		60,000	
Grand Total							

CITY OF WAURIKA

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2023 and Accruals Thereon

8	9	10	11	12	13	14	
Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Year Levy	Bond Issues Accruing by Tax Levy	Yrs to Run	Normal Annual Accrual	Tax Yrs Run	Accrual Liability to Date	
450,000		-	14	32,143	4	128,571	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
Page Total				32,143		128,571	
Grand Total							

CITY OF WAURIKA

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2023 and Accruals Thereon

15	16	17	18	19	20	
<i>Base of Accruals Contemplated on Net Collection Better in Anticipation</i>						
Deductions from Total Accruals						
Bonds Paid Prior to 6-30-23	Bonds Paid During 2023	Matured Bonds Unpaid	(14-15-16-17) Balance of Accrual Liability	Matured	Unmatured	
60,000.00	30,000.00		38,571	90,000	360,000	1
						2
					-	3
-	-		-			4
						5
-	-		-			6
-	-		-			7
-	-		-			8
-	-		-			9
-	-		-			10
-	-		-			11
-	-		-			12
-	-		-			13
-	-		-			14
-	-		-			15
-	-		-			16
Page Total	30,000	-	38,571		360,000	
Grand Total						

CITY OF WAURIKA

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2023 and Accruals Thereon

30	31	32	33	34	35	
Coupon Computation		Interest Coupon Acct		Interest Earned but Unpaid 6-30-23		
Interest Earned But Unpaid 6-30-23	Interest Earnings Thru 2022-2023	Coupons Paid Through 6-30-23	Matured	Unmatured		
-	-	74,277.00		1,179.00		1
					-	2
						3
					-	4
						5
-	-	-			-	6
						7
						8
						9
						10
						11
						12
						13
						14
						15
Page Total	-	-	74,277		1,179	
Grand Total						

To SF-2, Line 11

To SF-1, Line 10

To SF-1, Line 13

CITY OF WAURIKA

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

EXHIBIT SF-5

1. In Favor of		
2. By Whom Owned		
3. Purpose of Judgment		
4. Case Number		
5. Name of Court		
6. Date of Judgment		
7. Principal Amount of Judgment		
8. Tax Levies Made		
9. Principal Amount to be provided for by		
10. Principal Amount Provided for in		
11. Principal Amount not Provided for		
12. Amount to provide by Tax Levy Fiscal Year 2011-2012		
A.		
B.		
1/3 Principal to SF-q, Line 20		
Interest to SF-1, Line 21 (@R 8%) Current		
TOTAL		
<small>For Only Those Judgments Held by Owners or Assigns</small>		
13. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
Total		
14. Judgment Obligations Since Levied for Paid		
A. Principal		
B. Interest		
TOTAL		
15. Judgment Obligations Since Paid		
A. Principal		
B. Interest		
TOTAL		
16. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
TOTAL		

CITY OF WAURIKA

STATEMENT OF UNEXPENDED BOND PROCEEDS
(2018 ISSUE)

Purpose of Bond Issue Public Safety Equipment

EXHIBIT SF-6

1. Balance Cash as of June 30, 2021	4,306
Add:	
2. Proceeds of Bond Sale	-
3. Cost sharing proceeds from other gov'ts	
4. Interest and Investment Income	3
5. Total Available	4,309
Deduct:	
6. Warrants Paid	2,852
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9. Service Fee	16
10. _____	
11. Total Deductions	2,868
12. Unexpended Bond Proceeds as of June 30, 2023	1,441

CITY OF WAURIKA

**SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
2023-2024 ESTIMATE OF NEEDS**

1	To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>45,673</u>
	Appropriation Other Than 2012 Tax	<u> </u>
2	Excess of Assets Over Liabilities (From Forms SF-1, Line 17)	<u>3,605</u>
3	Other Deductions- Attach Explanation	<u> </u>
4	Balance Required to Raise (Line 1 Less 2 & 3)	<u>42,068</u>
5	Add 10% for Delinquent Tax	<u>4,207</u>
6	Gross Balance of Requirements Appropriated from 2023-2024 Ad Valorem Tax	<u><u>46,275</u></u>

CITY OF WAURIKA

COUNTY OF JEFFERSON

We certify that the assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY	5,574,065
PERSONAL PROPERTY	1,293,996
PUBLIC SERVICE PROPERTY	1,538,369
TOTAL	8,406,430

and that the assessed valuations herein certifies have been used in computing the rates of mill levies and and the proceeds thereof as aforesaid: and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies thereof, as provided by law as follows:

GENERAL FUND	_____ mills	BUILDING FUND	_____ mills
SINKING FUND	5.50 mills	TOTAL	5.50 mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2023 without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at Waurika Oklahoma, this 2nd day of October, 2023

Calvin Wade
MEMBER

[Signature]
CHAIRMAN, COUNTY EXCISE BOARD

[Signature]
MEMBER

[Signature]
SECRETARY, COUNTY EXCISE BOARD

MEMBER



PUBLICATION SHEET - WAURIKA, OKLAHOMA
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2023, AND ESTIMATE OF NEEDS
 FOR THE FISCAL YEAR ENDING JUNE 30, 2024, OF THE GOVERNING BOARD OF
 WAURIKA, OKLAHOMA

EXHIBIT "Z"

** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	SINKING FUND
13d. j. Unmatured Coupons Due 4-1-2019	\$ -
14d. k. Unmatured Bonds So Due	\$ -
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ -
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ -
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ -
18d. Remaining Deficit is for Exhibit KK Line F.	\$ -

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, CITY OF , ss:

We, the undersigned duly elected, qualified Governing Officers of the City of Waurika, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City, begun at the time provided by law for Cities and pursuant to the provisions of 68 OS § 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City as reflected by the records of the City Clerk and Treasurer. We further certify that the forgoing estimate for current expenses for the fiscal year beginning July 1, 2023, and ending June 30, 2024 as shown are reasonably necessary for the proper conduct of the affairs of the said City, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

[Signature]
 Chairman of Board
[Signature]
 Member

[Signature]
 Member
[Signature]
 Member

[Signature]
 Member
[Signature]
 Treasurer

Attest [Signature]
 Clerk Seal

Subscribed and sworn to before me this 28th day of September, 2023
[Signature]
 Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.

CATRINA WATTERS
 NOTARY PUBLIC - STATE OF OKLAHOMA
 MY COMMISSION EXPIRES JAN. 25, 2024
 COMMISSION # 16000891

